



PARTHA S MISHRA & CO

Chartered Accountants

FORM NO 10B
[See rule 17B]

Audit Report under section 12 A (b) of the Income Tax Act, 1961, in the case of
Charitable or religious trusts / institutions

I have examined the consolidated Balance Sheet of **Life Academy of Vocational Studies (LAVS)**
as 31st March 2008 and the consolidated Income & Expenditure Account maintained by the said
trust/institution for the year ending on the said date.

I have obtained all the information and explanations, which to the best of my knowledge and belief
were necessary for the purposes of the audit. In my opinion, Proper books of account have been
kept by the head office and the branches of the above named trust/institution visited by me so far
as appear from my examination of the books, and proper returns adequate for the purposes of
audit have been received from branches not visited by me subject to the comments given below:

In my opinion and to the best of my information and according to the information given to me the
said accounts give a true and fair view-

- 1) In the case of Balance Sheet, of the state of affairs of the above
named trust/institution as 31st March, 2008 and
- 2) In the case of Income and Expenditure account, of the excess of
Income over Expenditure of its accounting year ending on 31st
March, 2008.

Bhubaneswar

Date: 11/7/08

For PARTHA S MISHRA & CO
Chartered Accountant

P.S. Mishra
P.S Mishra (FCA, DISA)

A/167, SAHEED NAGAR, BHUBANESWAR-751007

Phone : 0674-2544824 (O), 9437044824(M), email-parthamishra1@yahoo.com



LAVS

LIFE ACADEMY OF VOCATIONAL STUDIES

Registered under Society Registration Act - 1860 of XXI Govt. of Orissa
Registered under FCRA by the Govt. of India.

Ref. No.

Date.

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2008

RECEIPTS	AMOUNT(RS)	PAYMENTS	AMOUNT(RS)
To Opening Balance		By Office Rent	66,000.00
Cash-in hand	44,676.00	By Travelling & conveyance	41,398.00
Cash at bank	19,816.00	By Printing & Stationery Exp.	13,876.00
To Grant -in -Aid		By Computer Stationery	9,082.00
W F P(WORLD FOOD PROGRAMME)	95,450.00	By Office Expenses	4,335.00
PRATIVESH	180,000.00	By PRATIVESH	180,000.00
STATE MEDICINAL PLANT BOARD	174,000.00	By W F P	95,450.00
OXFAM (INDIA) TRUST	201,822.00	By FFHD(UNWFP)	1,050,491.00
FFHD(UNWFP)	934,891.00	By OXFAM(INDIA) TRUST	201,822.00
FFHD(UNWFP)06-07	341,594.00	By STATE MEDICINAL PLANT BOARD	281,700.00
OTELP	1,222,000.00	By OTELP	241,680.00
To Micro Finance	382,418.00	By Micro Finance	135,536.00
To Loan from Members	544,302.00	By R S I,Hyderabad(JBIC)	246,400.00
To R S I,Hyderabad (JBIC)	246,400.00	By Centre For Media Studies	27,944.00
To Centre for Media Studies	27,944.00	By Postage & Telegram	8,674.00
To Sale of SHG Product	263,003.00	By Misc.Expences	3,346.00
To Misc.Income /Sale of scarps	59,896.00	By Photograph Charges	4,367.00
To Public Donation	303,254.00	By Contingency Charges	2,443.00
To Membership Fees	221,583.00	By Telephone Charges	28,016.00
To Sale of Froms & periodicals	35,815.00	By Consultancy Fees	40,560.00
To Documentation Charge	136,686.00	By Puja Expenses	4,500.00
To Consultancy Fees	175,125.00	By Electricity Charges	7,227.00
To Beneficiary Contribution	235,400.00	By News Paper & Periodicals	3,425.00
To Income From Computer Unit	109,070.00	By Salary	156,200.00
To Training Fees	317,340.00	By Population Stabilization Development Programme	131,635.00
		By Loan Repayment (Members)	342,374.00
		By Computer programme	110,456.00
		By Micro- Credit Programme (TBF)	98,628.00
		By Literacy Programme	98,996.00
		By Drinking water Awarness Programme	94,506.00
		By Sustainable Livelihood for Displaced Person	81,980.00
		By Women & child Development Programme	102,700.00
		By Bio -Diversity Preservation	83,836.00
		By Anti Tabbaco Awarness Programme	155,906.00

Head Office : Plot No. 119, Co-Operative Housing Complex, P.O. - Sikharchandi, Bhubaneswar - 751 024
Orissa, India, Phone : 0674 - 2741813/3213386, Fax : (0674) 2741813
E-mail : lavsbbs@yahoo.com



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	By Environment Programme	125,672.00
	By Honorarium	84,000.00
	By Agricultural Development Programme	75,171.00
	By Health & Nutrition	96,059.00
	By Micro-Credit Loan to Beneficiary	345,600.00
	By Vocational Training Exp.	100,357.00
	By Salary Payble(H O)	18,000.00
	By Audit fees Payble	10,000.00
	By Telephone Exp.Payble	3,495.00
	By Office Rent Payble	5,000.00
	By consultancy Fees Payble	4,750.00
	By Electricity charges Payble	650.00
	By Closing Balance	
	Cash-in-Hand	21,735.00
	Cash-at-Bank	1,226,507.00
	6,272,485.00	6,272,485.00

Bhubaneswar

Date: 11/7/08

President
(LAVS)

President
Life Academy of Vocational Studies
Bhubaneswar

For PARTHA S MISHRA & CO
Chartered Accountants

P.S. Mishra (FCA,DISA)
Proprietor

Membership No 60108



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CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31.03.2008

EXPENDITURE	AMOUNT(RS)	INCOME	AMOUNT(RS)
To Office Rent	72,000.00	By <u>Grant-in-Aid</u>	
To Travelling & conveyance	41,398.00	W F P(WORLD FOOD PROGRAMME)	95,450.00
To Printing & Stationery Exp.	13,876.00	PRATIVESH	180,000.00
To Computer Stationery	9,082.00	STATE MEDICINAL PLANT BOARD	174,000.00
To Office Expenses	4,335.00	OXFAM (INDIA) TRUST	201,822.00
To PRATIVESH	180,000.00	FFHD(UNWFP)	934,891.00
To W F P	95,450.00	OTELP	1,222,000.00
To FFHD(UNWFP)	1,648,128.00	By Micro Finance	67,965.00
To OXFAM(INDIA) TRUST	225,000.00	By R S I,Hyderabad (J BIC)	246,400.00
To STATE MEDICINAL PLANT BOARD	281,700.00	By Centre for Media Studies	27,944.00
To OTELP	241,680.00	By <u>Grant-in-aid Receivable</u>	
To Micro Finance	114,727.48	Medicinal Plant	106,500.00
To R S I,Hyderabad(JBIC)	246,400.00	FFHD(UNWFP)	713,237.00
To Centre For Media Studies	27,944.00	By Sale of SHG Product	263,003.00
To Postage & Telegram	8,674.00	By Misc.Income /Sale of scarps	59,896.00
To Misc.Expences	3,346.00	By Public Donation	303,254.00
To Photograph Charges	4,367.00	By Membership Fees	221,583.00
To Audit Fees	10,000.00	By Sale of Froms & periodicals	35,815.00
To Contingency Charges	2,443.00	By Documentation Charge	136,686.00
To Telephone Charges	31,576.00	By Consultancy Fees	175,125.00
To Consultancy Fees	40,560.00	By Beneficiary Contribution	235,400.00
To Puja Expenses	4,500.00	By Income From Computer Unit	109,070.00
To Electricity Charges	7,952.00	By Training Fees	317,340.00
To News Paper & Periodicals	3,425.00		
To Salary	170,900.00		
To Population Stabilization Development Programme	131,635.00		
To Computer programme	110,456.00		
To Micro- Credit Programme (TBF)	98,628.00		
To Literacy Programme	98,996.00		
To Drinking water Awareness Programme	94,506.00		
To Sustanable Livelihood for Displaced Person	81,980.00		
To Women & child Development Programme	102,700.00		
To Bio -Diversity Preservation	83,836.00		
To Anti Tabbaco Awareness Programme	155,906.00		

Head Office : Plot No. 119, Co-Operative Housing Complex, P.O. - Sikharchandi, Bhubaneswar - 751 024
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To Environment Programme	125,672.00		
To Honorarium	84,000.00		
To Agricultural Development Programme	75,171.00		
To Health & Nutrition	96,059.00		
To Vocational Training Exp.	100,357.00		
To Depreciation	61,820.00		
To Excess of Income Over Expenditure	836,195.52		
	5,827,381.00		5,827,381.00

Bhubaneswar

Date: 11/7/08

President
(LAVS)

President

Life Academy of Vocational Studies
Bhubaneswar

For PARTHA S MISHRA & CO
Chartered Accountants

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CONSOLIDATED BALANCE SHEET AS ON 31.03.2008

LIABILITIES	AMOUNT(RS)	ASSETS	AMOUNT(RS)
GENERAL FUND		FIXED ASSETS	
Opening Balance 12,33,211.00	1,233,211.00	AS PER ANNEXURE	670,378.00
Add: Excess of Income Over Expenditure	836,195.52		
Add during the year	(269,259.48)		
CURRENT LIABILITIES & PROVISION		CURRENT ASSET/ LOAN & ADVANCES	
Salary Payble (H.O)	14,200.00	Grant Receivable from	
Audit Fees Payble	10,000.00	FFHD(UNWFP)	713,237.00
Telephone Expenses payble	3,560.00	OPEPA(EGS)Receivable	164,319.00
Loan From Members	654,733.48	Medicinal Plant	106,500.00
Office Rent Payble	6,000.00	Loan to SHG	338,296.00
Electricity Charges Payble	725.00	Security Deposit	3,000.00
Salary Payble(EGS)	84,000.00	Adv for RIM	5,000.00
Project Incharge Salary(EGS)	3,000.00	T D S Receivable(OXFAM)	23,178.00
Outstanding Liabilities	620,815.00	Interest Receivable	13,122.00
Loan Loss Provision	1691.48		
Margin Money	86,400.00	Closing Balance	
		Cash-in-Hand	21,735.00
		Cash-at-Bank	1,226,507.00
	3,285,272.00		3,285,272.00

Bhubaneswar

Date: 11/7/08

Mishra

President
(LAVS)

President
Life Academy of Vocational Studies
Bhubaneswar

For PARTHA S MISHRA & CO
Chartered Accountants

P.S. Mishra
P.S.Mishra (FCA, DISA)
Proprietor

Membership No 60/68